

**Gender Pay Gap Report: Park Cakes Ltd** 

April 2023

## **Overview**

The time period covered by the report covers the snapshot as at 5<sup>th</sup> April 2022, and includes both monthly and weekly paid employees that have been ranked and standardised into hourly pay.

## **Key Metrics**

The figures for Park Cakes have been calculated using the measures contained in the Gender Pay Gap Reporting Legislation.

Park Cakes Figures are as follows: -

- A) The difference in Mean Pay of Men and Women expressed as a Percentage: 7.68%
- B) The difference in Median Pay of Men and Women expressed as a Percentage: 2.96%
- C) The difference in Mean Bonus Pay of Men and Women expressed as a Percentage: 0%
- D) The difference in Median Bonus Pay of Men and Women expressed as a Percentage: 0%
- E) The proportion of Men and Women receiving bonus pay:
  - Proportion of men receiving a bonus: 0%
  - Proportion of females receiving a bonus: **0**%
- F) The proportion of men and women within each of the four quarter pay bands :
  - Of the 228 employees in the lower quartile 111 are males and 117 are females, giving a percentage distribution of 49% male and 51% female
  - Of the 227 employees in the lower middle quartile 142 are males and 85 are females, giving a percentage distribution of **63% male and 37% female**
  - Of the 227 in the upper middle quartile 135 are males and 92 are females, giving a percentage distribution of **59% male and 41% female**
  - Of the 227 in the upper quartile 144 are males and 83 are females, giving a percentage distribution of **63% male and 37% female**

## **General Comments**

The National Average for Gender Pay between Males and Females is 8.3% (HMSO 2022), with North West Gender Pay Gap being 9.2% (HMSO 2022), as such the Park Cakes Gender pay figure of 7.68% shows a significantly lower figure for the gap between female and male earnings, this is driven by a significant proportion of females holding roles at all levels of the business.

Throughout the four quartiles of pay there is a high population of females, even at the upper quartile with the distribution being 37% female.

To provide some means of comparison the typical manufacturing organisation profile nationally is 24% female and 76% male (EEF), whereas Park Cakes profile is substantially higher at 42% female and 58% male.

I confirm on behalf of Park Cakes Limited that the above information is accurate.

**Andy Parsons** 

Managing Director – Park Cakes Ltd